

**Minutes of the meeting of the FINANCE COMMITTEE held in Rickards Hall on 18 May at 2015
8.40pm**

Present: Cllrs T Bryant, R Davison (Vice-chairman), A Layland, S McGregor (Chairman), B Orridge, J Scholey and B Todd.

In attendance: Lindsey Eaton (Admin Officer) and Daphne Slater (Finance Officer). No members of the press or public were present.

1. APOLOGIES FOR ABSENCE

Apologies for absence were received, accepted and noted from Cllrs Mrs J Davison (prior engagement) and M Robson (unwell).

2. DECLARATIONS OF INTEREST

None.

3. ELECTION OF CHAIRMAN

Cllr S McGregor was nominated unopposed as Chairman. It was

Resolved: that Cllr S McGregor be elected for the ensuing year.

4. ELECTION OF VICE CHAIRMAN

Cllr R Davison was nominated unopposed as Vice Chairman. It was

Resolved: that Cllr R Davison be elected as Vice Chairman for the ensuing year.

**5. TO RECEIVE AND SIGN THE MINUTES OF THE FINANCE COMMITTEE HELD ON
27 APRIL 2015**

Resolved: that the minutes of the Finance Committee meeting held on 27 April 2015 be signed by the Committee Chairman as a true and accurate record of the meeting.

**6. MATTERS ARISING FROM THE MINUTES FOR REPORT AND NOT COVERED
ELSEWHERE (FOR INFORMATION ONLY)**

None.

7. FINANCIAL STATEMENT AND ANALYSIS OF RECEIPTS AND PAYMENTS

Members noted in detail the income and expenditure transactions for the month and

Resolved: that Cllrs S McGregor and R Davison should sign the Financial Statement for the end of April confirming the analysis of receipts and payments, paid expenditure transactions, and authorising the payments of unpaid expenditure transactions. To approve the financial comparisons and to accept the transfers into and out of reserve accounts.

8. FINANCE BUSINESS

8.1 Nomads Football Club

Nomads FC had requested a change of use for the grant received last year. Having applied to join the Kent County Football League, they are now required to have larger dressing rooms and need to use the money, granted for the shower improvements, to enlarge the dressing rooms. Members

Resolved: that Nomads FC should now use the money granted to alter the dressing rooms.

8.2 Open Spaces Society

Open Spaces had written to the Council requesting further donations for their 'Lost Commons' appeal. The Council supports this organization with an annual subscription of £45. Members

Resolved: not to make a further donation at this time.

8.3 Kubota Replacement

Members recalled that provision for replacing the Kubota had been included as an item under Depreciation on the Estimated Five Year Plan. The Kubota had continued to operate until it broke down a couple of weeks ago and it seemed prudent to replace it now. Members

Resolved: to accept the costings from Kidmans and place an order for a Kubota F1900 (4wd) complete with protective bar for seat, and flashing beacon, at a cost of £9,960 ex VAT and inclusive of discount, part-exchange and road registration.

8.4 Purchase of front counter

Members were advised of costings for a new front counter and half gate as requested at May Council. Members discussed the options and

Resolved: to accept Company B, a local joinery company to provide a bespoke reception desk with a counter top and a half gate, providing extra security, at a cost of £1,095.00 and to purchase an under desk mobile drawer pedestal at a cost of £125.00.

8.5 Allocation of End of Year Balances

Members were pleased to note that the End of Year accounts had been reconciled and, as part of this process, the surplus amounts of the Property Fund £11,193.55 and Depreciation Fund £56,289.02 were transferred into the Capital and Reserve Funds in line with the policy. There was a very small balance outstanding at year end amounting to £72.66. Members

Resolved: to accept the transfer of these surplus funds to the Capital and Reserve Funds.

9. FINANCE CORRESPONDENCE

9.1 Charity Commission News

Members noted the latest copy of Charity Commission News was available on the following website: ccnews@charitycommission.gsi.gov.uk

10. PRESS RELEASE

There were no items on the agenda for which members wished to publish a press release.

The meeting closed at 9.02pm.

