

**Minutes of the meeting of the FINANCE COMMITTEE held in Rickards Hall on Monday 26 October 2015 at 9.09pm**

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Present: Cllrs T Bryant, Mrs J Davison, R Davison (Vice-chairman), A Layland, S McGregor (Chairman), B Orridge, M Robson, J Scholey, B Todd.

In attendance: L Eaton (Admin Officer), D Slater (Finance Officer). No members of the press or public were present.

**1. APOLOGIES FOR ABSENCE**

None.

**2. DECLARATIONS OF INTEREST**

None.

**3. TO RECEIVE AND SIGN THE MINUTES OF THE FINANCE COMMITTEE HELD ON 21 SEPTEMBER 2015**

Resolved: that the minutes of the Finance Committee meeting held on 21 September 2015 be signed by the Committee Chairman as a true and accurate record of the meeting.

**4. MATTERS ARISING FROM THE MINUTES FOR REPORT AND NOT COVERED ELSEWHERE (FOR INFORMATION ONLY)**

**4.1 Council's Investment**

Members noted that following the decision made at September Finance Committee meeting, £250,000 has now been invested for 6 months at a rate of 0.75%.

**5. FINANCIAL STATEMENT AND ANALYSIS OF RECEIPTS AND PAYMENTS**

Members noted in detail the income and expenditure transactions for the month and

Resolved: that Cllrs S McGregor and R Davison should sign the Financial Statement for the end of September confirming the analysis of receipts and payments, paid expenditure transactions, and authorising the payments of unpaid expenditure transactions. To approve the financial comparisons and to accept the transfers into and out of reserve accounts.

## **5.6 Fund Transfer**

### Capital Reserves

Transfer In: Nil

Transfer Out:

£315.00	Neighbourhooh Plan Admin
£2,700.00	Neighbourhood Plan Survey
£14,000.00	Advance Roofing- Pavilion Roof

### Revenue Reserves

Transfer In: Nil

Transfer Out: £30,000.00

## **5.7 Paragraphs 5.1 to 5.6 approved by resolution of the Council:**

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## **5.8 Invoices outstanding for more than 3months**

**None**

**6. FINANCE BUSINESS**

**6.1 Review of Asset Register**

Members were advised that following the renewal of the Council's insurance, the Asset Register had been updated to correspond with the insurance documents. The Asset Register will be reviewed again in June prior to the insurance renewal. Members

Resolved: to approve the review of the Asset Register.

**6.2 Review of Investments**

Members were updated on the investments and funds held by the Council at the present time and the anticipated expenditure up to 31 March 2016.

**6.3 Completion of Audit 14/15**

Members were very pleased to note the Council received a clean Audit from the External Auditor. The information contained in the annual return is in accordance with proper practices and no matters had come to their attention to give cause for concern that relevant legislation and regulatory requirements had not been met. The 'Notice of conclusion of Audit and Right to Inspect the Annual Return' had been placed on the notice board for the specified time along with copies of the Annual Return. A copy of the Certificate and Report was attached for members' information.

**7. FINANCE CORRESPONDENCE**

None

**8. PRESS RELEASE**

There were no items on the agenda for which members wished to issue a press release.

The meeting closed at 9.16pm

