

Minutes of the meeting of the FINANCE COMMITTEE held in Rickards Hall on Monday 26 March 2018 at 8.47pm

Present: Cllrs T Bryant, Mrs J Davison, A Layland, M McArthur, S McGregor (Chairman), B Orridge, J Scholey (Vice Chairman) and B Todd.

In attendance: (Admin Officer), (Finance Officer). No members of the press or public were present.

1. APOLOGIES FOR ABSENCE

Apologies for absence were received, noted and accepted from Cllr R Bell, (work commitment).

2. DECLARATIONS OF INTEREST

Cllr S McGregor Pecuniary Interest Item 5.4 Receiving a payment

3. TO RECEIVE AND SIGN THE MINUTES OF THE FINANCE COMMITTEE HELD ON 26 FEBRUARY 2018

Resolved: that the minutes of the Finance Committee meeting held on 26 February be signed by the Committee Chairman as a true and accurate record of the meeting.

4. MATTERS ARISING FROM THE MINUTES FOR REPORT AND NOT COVERED ELSEWHERE (FOR INFORMATION ONLY)

None.

5. FINANCIAL STATEMENT AND ANALYSIS OF RECEIPTS AND PAYMENTS

Members noted in detail the income and expenditure transactions for the month and

Resolved: that Cllrs J Scholey and R Orridge should sign the Financial Statement for the end of February confirming the analysis of receipts and payments paid expenditure transactions, and authorising the payments of unpaid expenditure transactions. To approve the financial comparisons and to accept the transfers into and out of reserve accounts.

5.6 Fund Transfer

Capital Reserves

Transfer In: Nil

Transfer Out: Nil

Revenue reserves

Transfer In: Nil

Transfer Out: £40,000.00

5.7 Paragraphs 5.1 to 5.5 approved by resolution of the Council:

5.8 Invoices outstanding for more than 3months

Nil

6. FINANCE BUSINESS

6.1 Review of Annual Agreements Schedule

A copy of the Schedule of Annual Agreements held by the Council had been circulated and Members

Resolved: to approve the Annual Agreements Schedule and suggested the ongoing agreements for security services with Admiral Security, Besure and Pyrotec should be reviewed.

6.2 Business Rates 2018/2019

Members were advised that Business Rates for the coming year had recently been received for all the Council's buildings. Car parks had increased significantly this year throughout the District. There is a shortfall of £94.90 for the Market /Premises and £55.00 for the Car Park & Premises. Members

Resolved: the shortfalls should be taken from the other Business Rates Budget Headings which have surpluses.

7. FINANCE CORRESPONDENCE

7.1 Thank you letter

Members noted a thank you letter had been received from Edenbridge Community Christmas Association, expressing their thanks to the Council for the recent donation of £1,500 to cover testing of lights.

7.2 2018/19 Council Tax

The analysis of 2018/19 Council Tax, showing the Band D and percentage increase by Parish, had been forwarded to the Council by the District Council. Copies were circulated for members' information.

7.3 Barclays Open banking and GDPR

Members noted that Barclays were hosting a free seminar on General Data Protection Regulation (GDPR), online banking and cyber security, on Thursday 29 March at Kings Hill. The Clerk and RFO were hoping to attend.

8. PRESS RELEASE

There were no items on the agenda for which members wished to issue a press release.

9. CONFIDENTIAL ITEM

9.1 Outstanding Invoices

Members discussed at length the ongoing problems regarding invoices and various other matters for a regular hirer of Rickards Hall and

Resolved: the Admin Officer should write to the hirer asking for three dates when Trustees could meet with the Council's Lease Negotiation Team, to discuss and review the lease.

The meeting closed at 9.22pm