

MINUTES of the of TRUSTEES OF THE NORMAN FOUNDATION - held at 7.41 pm on 29 November 2021 in Rickards Hall

Present: Cllrs J Aldridge, A Baker (Vice-Chairman), S Compton, M Gemmell Smith, V Jennings, A Layland, N Lloyd, and S McGregor

In attendance: Town Clerk; no members of the public and no members of the press.

Cllr Todd (Chairman) was absent from the meeting, Cllr Baker was appointed to Chair the meeting as Vice-Chair.

1. TO RECEIVE APOLOGIES FOR ABSENCE

Apologies for absence were received, noted and accepted from Cllrs Damodaran, McArthur, Read and Todd.

2. DECLARATIONS OF INTERESTS OR PREDETERMINATION

None.

3. TO RECEIVE, ADOPT AND SIGN OF THE TRUSTEES OF [THE NORMAN FOUNDATION](#) - MEETINGS HELD ON 23 NOVEMBER 2020 and 18 JANUARY 2021

Resolved: that the minutes of the Norman Foundation - meetings held on 23 November 2020 (9441-9442) and 18 January (9474) be duly signed by the Chairman as a true and accurate record of the meeting.

4. TO APPROVE THE ACCOUNTS FOR THE NORMAN FOUNDATION

The Charity End of Year Accounts 2020/21 and the Annual Report were presented for approval; copy attached.

Resolved: that the Accounts should be signed by the Chairman of the Council, on behalf of the Trustees, as a true record of the Charity's financial position. The balance in hand was £1,866.72, and total Assets £48,336.26.

5. TO REVIEW THE INVESTMENTS

Investments of the Assets were reviewed: there were funds in four accounts; 2020 total value was £45,886.25, this had increased for 31 March 2021 to £48,336.28. **Members asked if the RFO could look at the Scottish Widows investment – currently at £16,395.57 and to report back any recommendation for investments.**

6. TO CONSIDER IF THERE ARE ANY POTENTIAL GRANT REQUESTS FOR 2021/22

Cllr Lloyd referred to the governing document on the Charity Commissions website: 1) awarding to beneficiaries exhibitions tenable at any secondary school, training college for teachers, university or other institution of further (including professional and technical) education, approved by the trustee. 2. Providing financial assistance, outfits clothing tools, instruments or books to enable beneficiaries to prepare for or to assist their entry into a profession, trade or calling. 3. Otherwise promoting education including social and physical training of beneficiaries, provided that 5 per cent of net annual income shall be applied in awarding "Norman prizes" or for any other purpose to any educational facility in Edenbridge. Members noted that awards needed to be for Edenbridge educational benefit and noted that local youth/scout groups may be eligible to be considered if promoting social and physical and preparation for education or profession.

Meeting closed at 19:53